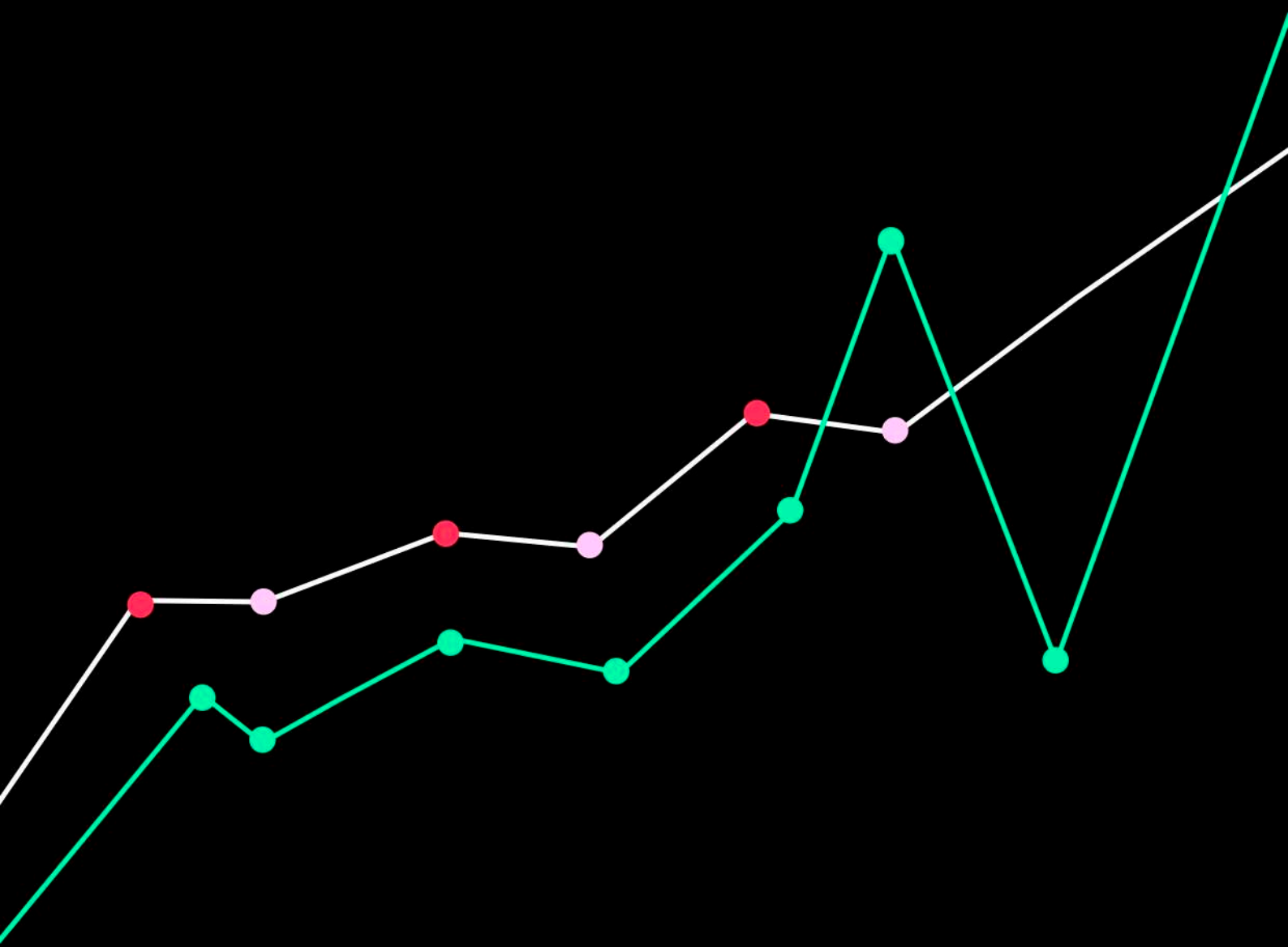


# |MICROWD.

## Investing Instructions

soporte@microwd.es  
info@microwd.es



# IF YOU FINANCE EXTRAORDINARY WOMEN, THE EXTRAORDINARY HAPPENS

## **It all starts with a problem:**

There are 1.000 million women in the world without access to financial resources

## **But every problem can be beat with a solution**

We connect entrepreneurs at the bottom of the pyramid with social investors. We currently work in Nicaragua, Peru, Mexico, Costa Rica, y Guatemala.

## **We think it's better to create wealth rather than redistribute it:**

We show that it is possible to have a positive social impact while simultaneously generating profitability. We are a B Corp committed to profitability.

## **We are proud of our impact:**

We measure what we call a “circle of influence” for each women. It's how each woman's increase in income positively affects the livelihoods of her family members and her community.

# WHAT ARE WE GOING TO SEE?

## 1. How to invest in 3 simple steps

- 1.1. Register
- 1.2. Validate
- 1.3. Choose your projects

## 2. Investor Panel

## 3. Once I've invested, what can I expect?

- 3.1. Credit recovery
- 3.2. Profitability
- 3.3. Exchange Rate
- 3.4. Refunds
- 3.5. Delayed / Failed

# HOW TO INVEST IN 3 SIMPLE STEPS

## 1. REGISTER

Go to [www.microwd.es](http://www.microwd.es) and fill in the required basic information: name, last name, date of birth, telephone number, DNI/passport, email, address, professional activities, and password.

## 2. VALIDATION

Once registered, there are only three more steps before investing

**1. Validate your email address.** As soon as you register, you'll receive an automated email. Open it and follow the instructions to validate your account.

**2. Upload an image of your DNI (or passport if you are not of Spanish nationality).** You can scan or take a picture of it. We only need it in order to comply with the regulations for the prevention of money laundering and so we can send you the interest retention certificate for when you refund your winnings. This avoids the possibility of double taxation between each country.

If formatting or size is an issue for you in uploading the necessary information, you can send it to [soporte@microwd.es](mailto:soporte@microwd.es) and we will include it in your profile.

## 3. Finally, read and accept our general terms of investment

Okay! Now you're ready to invest. Now you can choose projects!

## 3. CHOOSING PROJECTS

You can choose the project or projects that look most interesting on our website. We highly recommend that you diversify your portfolio to mitigate investment risks.

After choosing the entrepreneur/s you wish to invest in, click the "invest" button.

Your investment portfolio, lists a summary of all the projects you're going to finance and the totals for the entire investment

Next, press the "make a payment" button to reach the payment gateway. Once completed, click the "continue" button.

If you wish to invest over €5,000 or need assistance do not hesitate to contact us at [info.microwd.es](mailto:info.microwd.es) or give us a call at 915 007 047.



# INVESTOR PANEL

## MY PROFILE

**Click the “my profile” tab to access all the information regarding your investment:**

- A summary of the current status of your investments.
- A breakdown of each of your investments.
- The social impact you've generated.
- Other information related to your account.

From your investor panel, you can edit your personal data or change the image of your ID/passport.

Each credit is valid for 12 months from the day of the initial investment. We allow a two month delay for the first payment in order for the women to organize her business plan. During the third month onwards, the entrepreneur will make direct installments that go to your MICROWD account. You will be able to maintain your balance, reinvest in new projects, or request reimbursement.

# ONCE I'VE INVESTED, WHAT CAN I EXPECT

## 1. CREDIT COLLECTION

All credits are valid for 12 months starting the day of the initial investment (some projects in Peru are only 6 months and are paid in a single installment by the end of the 6 months).

Between the initial investment and first installment, between 15 and 30 days may pass (max of 2 months).

Once a project is activated, the first two months are a grace period for the women to organize her business strategy. From the third month onwards, the entrepreneur makes monthly installments (about 10 payments of approximately 10% of the principal plus interest). Payments go directly to your MICROWD account. From here you can maintain your balance, reinvest in new projects (can set this up to be automatic) or request a refund.

## 2. PROFITABILITY

The idea is that with each financed project you earn approximately 12% annual return (IRR) in local currency since the credits are delivered/repaid in that country's currency (soles in Peru, pesos in Mexico, and USD in Nicaragua).

## 3. EXCHANGE RATE

**Investments can be made in Euros or dollars (USD) and credits and delivered and repaid in local currency.**

Exchange rates are set on the day the amount is requested by the entrepreneur. From then on, both the liquidity and amount pending recovery in Euros/USD will alter daily based upon the last exchange rate included in the system (typically the previous day)

## 4. REFUND

If you request a reimbursement of your balance, the exchange rate of the day of the request will be set in order to make the transfer in Euros.

We will also request a certificate of ownership linked to your current account in order to make the transfer. This can be obtained through your online bank or a physical request at your branch. We need this information in order to comply with Capital Money Laundering Prevention regulations.

## 5. DELAYS AND FAILURES

MICROWD differs from other investment and microfinance institutions in regard to conditions and follow-ups concerning credits: we request significantly lower interest rates, offer a two month grace period, and lend with a solidarity guarantee (we do not ask for guarantees or mortgages to guarantee the credit), and we don't penalize defaults or delays, among other things.

Despite If an entrepreneur does not repay her loan in 12 months, and knows it will be difficult to get back into debt with MICROWD, we give her the facilities and flexibility to recover the investment. Typically, we will restructure your debt for another 12 months thus increasing the repayment period and reducing the number of installments.

If after 24 months, the entrepreneur is unable to repay her credit, we consider it as failed. However, at MICROWD we do not take any credit for lost and continue to follow up and visit to recover the investment.

If the entrepreneur has the resources and does not want to pay, we put the case in the hands of our lawyers who negotiate with them before taking it to court.

If the business is failing or the women is experiencing health problems, the risk is assumed by the investor.

To ensure prompt repayment, we analyze each project deeply beforehand. We use a mathematical "scoring" technique which analyzes aspects such as economic capacity, credit history, her particular business, standard of living, environment, etc. We love to find entrepreneurs with glowing recommendations from local teams who understand the community and are selective when it comes to employing entrepreneurs.

We are select fewer women per each community, but give them the opportunity to access a larger pool of credits. In this way, we generate a greater social impact as well as control for and mitigate risk that impact profitability. We call it the MICROWD Virtuous Circle, and it starts with extraordinary women.

